

## NOTICE OF MEETING

As required by law and the company's articles of association, notice is hereby given that a General Meeting of SUMOL+COMPAL, S.A., will be held at the company's registered office, on the 30 April 2010, at 9.30 a.m., with the following agenda:

1. To decide on the company's individual and consolidated annual report and accounts for the financial year ended December 31, 2009;
2. To resolve on the proposed application of the company's results;
3. To generally consider the company's management and supervision;
4. To authorize the acquisition and the selling by the board of directors of the company's own shares.
5. To decide on a remuneration politic of the direction and supervisory bodies of the company, and of other person discharging managerial responsibilities, as defined in article 248.<sup>o</sup>-B, no. 3, of the Securities Code.

For the purposes mentioned in article 377, no.5 d), of the Portuguese Companies Code are hereby transcribed the following articles of the company's articles of association:

### "ARTICLE 16.<sup>o</sup>

1. The General Assembly is made up of shareholders with voting rights, insofar as, at least five working days prior to the date set for the meeting, they have provided evidence that the shares with which they aim to exercise their voting rights are registered to their name in a securities account.
2. When the shares are deemed to be in lawful possession, under legally acceptable conditions, holders who intend to participate in the General Assembly must have, at least five working days prior to the date set for the meeting, all the shares with which they intend to exercise their voting right entered in their name in the company share register, or be able to prove, by the same date, that the respective deposit is held by a financial intermediary, legally replacing proof of registration.
3. Holders of preferred shares without voting rights and bond holders may not attend or participate at Shareholder General Assemblies, though they may be represented under the terms of the law.

### ARTICLE 17

Each euro of capital confers one voting right.

### ARTICLE 18

1. Shareholders may be represented by proxy at the meetings of the General Assembly.
2. As a voluntary form of representation, a simple letter addressed to the Chair of the Steering Committee and delivered to the company's registered office by the date set for the meeting shall suffice.

## sumol+compal

3. No shareholder may be represented by proxy by more than one person at the same General Assembly meeting.
  4. In the case of co-ownership of shares, only the common representative, or the representative thereof, may participate in the meetings of the General Assembly.
- (...)

#### ARTICLE 22

1. (...)
2. Shareholders with voting rights are entitled to use a postal vote, cast by issuing a signed explanation clearly identifying which way they have voted.
3. The explanation of vote must be accompanied by a legible photocopy of the shareholder's valid identification document; in the case of a shareholder who is a legal person, the explanation of vote should be signed by the entity's legal representative, which should be officially recognized under the terms of the law.
4. The declaration of vote, accompanied by the information referred to in the preceding paragraph, should be placed in a sealed envelope, addressed to the Chair of the Steering Committee of the General Assembly of Sumol+Compal and sent to the company headquarters by registered mail, where they should be received by the day preceding the General Assembly.
5. Postal votes shall be deemed to be 'against' as regards any proposed decisions presented after the vote has been cast."

According to article 23.<sup>o</sup>, no. 1, of the Securities Code shareholders are informed that a proxy form is available and can be requested in the company's head office until the day of the general meeting.

Furthermore, shareholders are informed that the present notice of meeting is available in the company's web site (<http://www.sumolcompal.pt>), in the Ministry of Justice web site (<http://publicacoes.mj.pt/>), in CMVM's web site (<http://www.euronext.com>) and in Euronext's web site (<http://www.euronext.com>), and it is also available to the shareholders in the company's head office.

If necessary, in the situation mentioned in article 183.<sup>o</sup> no. 4 of the Portuguese Companies Code, it is hereby appointed the 17<sup>th</sup> May 2010, by 9.30 am., for the realization of the shareholders general meeting, which will take place in the company's Head Office.

Carnaxide, 19<sup>th</sup> March 2010

Chair of the Steering Committee  
(Maria Paula Escandell Alves Milheirão Quartin Bastos)

\* This is a translation of the Portuguese version which, for all intents and purposes, should be considered as the prevailing one.

**sumol+compal**

Publicly traded Company  
Head Office: Estrada da Portela, 9 - 2790-124 Carnaxide  
Single Company Registration No. 500277486  
Comercial Registrar of Cascais  
Tax No. 500277486  
Share Capital: 100.092.500 Euros